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*Equator
Principles at
BCP **2014***



Introduction

As part of its corporate commitment to sustainability, Banco de Crédito - BCP, the leading Peruvian financial institution, announced on January 22nd 2013 its adoption of the Equator Principles (EP). **By incorporating the Equator Principles into BCP's Credit Risk Management Policy, the bank is strengthening its risk analysis and assessment, especially of investment projects.** Moreover, by embracing these principles the bank joins an important group of international financial institutions that are implementing best social and environmental risk management practices.

General Objectives

1. Incorporate the assessment of social and environmental issues as part of BCP's credit risk management policy.
2. Implement specific monitoring tools, thereby complying with existing environmental and social standards of the sectors in which clients operate, in order to take preventive measures to minimize, mitigate and / or avoid affecting the profitability of a client's business.
3. Promote better practices in relation to community and environmental protection, strengthening the relationships with clients.
4. Protect BCP's reputation as a socially responsible bank.

Critical success factors defined for Equator Principles application process:

- A participatory process involving BCP's clients that communicates shared objectives to be achieved.
- Encourage clients to pursue commercial objectives while undertaking environmental and social commitments jointly with BCP.
- Participation in continuous training programs with the bank's officers in charge of the Equator Principles' application process.

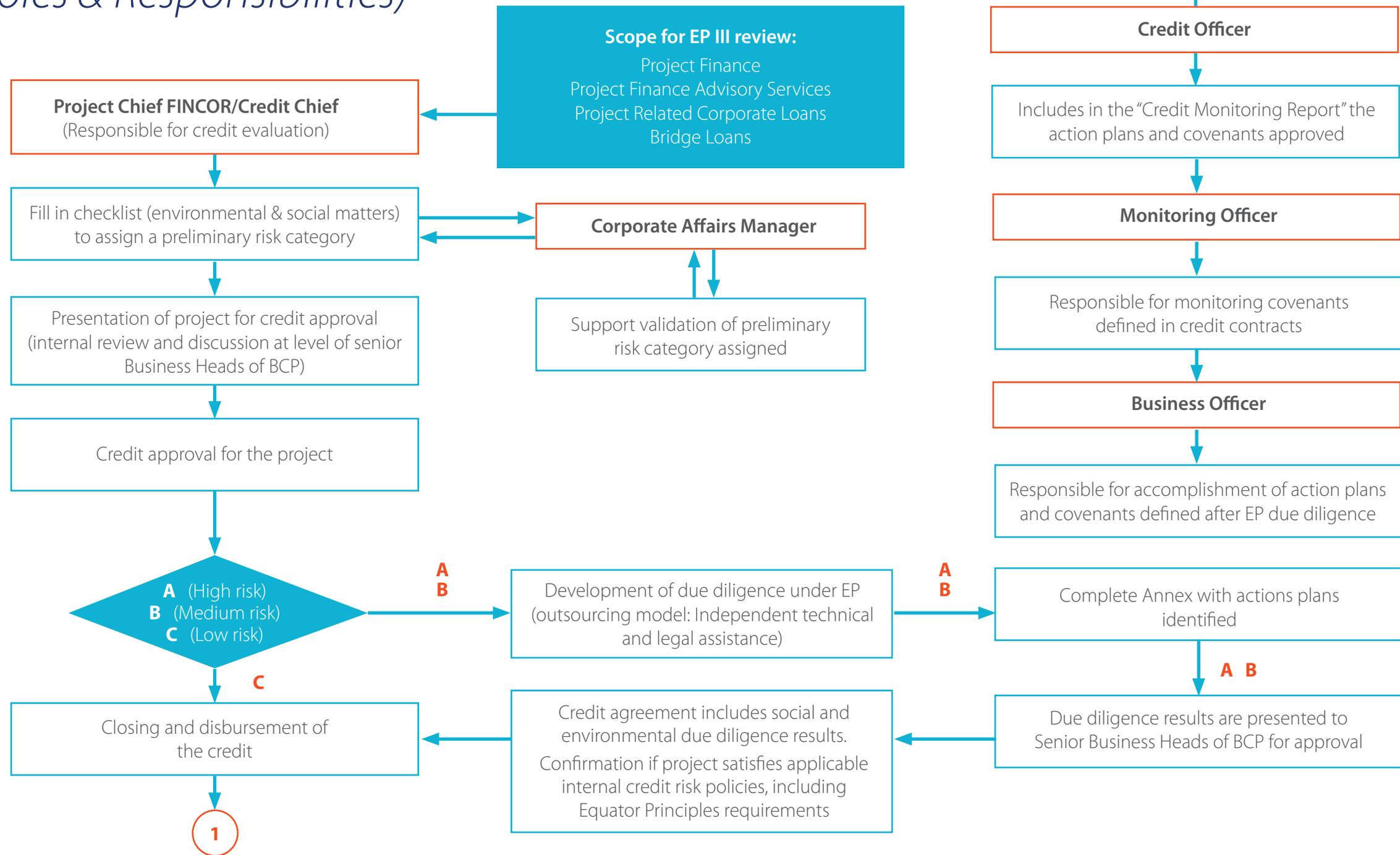
Actions taken in **2014**



As part of the approval of EP III, BCP has incorporated the new requirements for the analysis of environmental and social risks within its methodology and tools (such as a check- list and due diligence to analyze issues such as the project scope, climate change issues, human rights and reporting requirements).

The guidelines for EP application process include an outsourcing model, in which independent experts seek to identify risks and social and environmental impacts on the respective economic sector. The review may result in covenants and action plans for clients for legal compliance with Peruvian laws and regulations for category B, and legal and technical review for category A.

Equator Principles Process at BCP (Roles & Responsibilities)



Training program developed to ensure EP III implementation process

Year	Number of Credit Officers / Corporate Finance Officers
2014	32

Category and number of projects that reached financial close in Year 2014

	Number of projects that reached financial close in Year 2014
A	1
B	2
C	1
TOTAL	4

Project Finance

Total	A	B	C
2		1	1
Sector			
Power		1	
Infrastructure			1
Region			
Americas		1	1
Independent Review			
Yes		1	
No			1
Country Designation			
Non-Designated		1	1
Designated			

Project Related Corporate Loans

Total	A	B	C
2	1	1	
Sector			
Power		1	
Infrastructure	1		
Region			
Americas	1	1	
Independent Review			
Yes	1		
No		1	
Country Designation			
Non-Designated	1	1	
Designated			

<i>EP Category</i>	<i>Region</i>	<i>Name / Description of Operation</i>	<i>Independent Review</i>	<i>CO₂ eq. > 100.000 (Tonnes)</i>
A	Americas	"Rutas de Lima" Construction, maintenance and operation of three toll roads.	Yes	No
B	Americas	"Nodo Energético del Sur" Construction of a thermo electric power plant (600 Mw)	Yes	No
B	Americas	Construction of a central hydropower (12 Mw)	No	No
C	Americas	Construction of a shopping center	-	No

* Peru is not a designated country.

Category A

Projects with potentially significant adverse environmental and social risks and/or impacts that are diverse, irreversible or unprecedented.

Category B

Projects with potentially limited adverse environmental and social risks and/or impacts that are few in number, generally site-specific, largely reversible and readily addressed through mitigation measures.

Category C

Projects with minimal or no adverse environmental and social risks and/or impacts.